

CIBC Investor's Edge® \$100 Free Options Trading Offer

Terms and Conditions

From September 2, 2025 to October 31, 2025, up to \$100 CAD (or USD equivalent) in trading commissions and contract fees for online option trades will be waived in each of your eligible CIBC Investor's Edge accounts.

The CIBC Investor's Edge \$100 Free Options Trading Offer (the "Offer") is subject to the following Terms and Conditions:

1. Offer Period

The Offer begins September 2, 2025 and ends October 31, 2025 (the "Offer Period").

2. Option trading privileges

You must be approved to trade options in order to be eligible for the Offer. To apply, sign on to your account and visit the Options Central section of CIBC Investor's Edge website.

3. Waiver of trading commissions and contract fees

The waiver of trading commissions and contract fees applies to executed North American options trades.

All trades must be placed online via the CIBC Investor's Edge website or CIBC Mobile Wealth app.

The Offer applies to buy orders, sell orders, cancel former orders (CFO), and multi-leg spread orders on USD exchanges. CAD multi-leg orders are not eligible.

Any fees or charges that may be incurred in addition to CIBC Investor's Edge option trade commissions and option contract fees (such as, but not limited to, exchange fees, account fees and other transaction charges) are not covered under the Offer. Trades in equities, fixed income and all other securities are excluded from this Offer. Waived commissions will be calculated based on pricing charged to clients; for example, if a client is enrolled in Active Trader Pricing, CIBC Investor's Edge will waive trading commissions up to \$100 CAD (or USD equivalent) using a per trade commission of \$4.95 + \$1.25 per contract.

The waiver of the trading commissions and contract fees charged in USD will be converted to CAD using an exchange rate of 1.34 CAD/USD. For example, if your USD commission is US\$50, the CAD equivalent will be calculated as follows: $US\$50 \times 1.34 = CA\67 .

The exchange rate of 1.34 CAD/USD will only be used for calculating the trading commission and contract fee for the purpose of the Offer. The exchange rate of 1.34 CAD/USD will not apply to actual trades and trade commissions that are subject to foreign exchange. The regular foreign exchange rate will apply to executed trades that require foreign exchange and will be updated throughout each trading day.

After the Offer Period ends, option trade commissions and option contract fees will no longer be waived.

If you consume the full \$100 CAD (or USD equivalent under the Offer) in the Offer before the end of the Offer Period, your additional option trade commissions and option contract fees will no longer be waived during the Offer Period.

The Offer can be combined with other CIBC Investor's Edge promotional offers.

4. Eligible accounts

The Offer will be applied to each of your eligible accounts once, as set out below.

Joint accounts are not considered a separate account type for the purpose of the Offer. The Offer will be applied to either one (1) individual or joint account of each type as appropriate, not both.

- Tax-Free Savings Account (TFSA)
- Registered Retirement Savings Plan (RRSP)
- First Home Savings Account (FHSA)
- Non-registered account (personal)
- Non-registered account (non-personal)
- Registered Retirement Income Fund (RRIF)
- Locked-In Retirement Savings Plan (LRSP)
- Locked-In Income Fund (LIF)

5. General criteria

You're solely responsible for any tax consequences or other amounts that may be associated with the Offer, including any consequences resulting from the Canada Revenue Agency (CRA) assessing a registered account for carrying on a business, and the transfer of the assets into, or trades placed in, the accounts. You remain responsible for ensuring that any contribution to your TFSA, RRSP, FHSA, LRSP does not exceed your contribution limits under the applicable tax legislation.

Terms and conditions applicable to the Offer are subject to change without notice at the sole and absolute discretion of CIBC Investor's Edge.

CIBC Investor's Edge reserves the right, in its sole and absolute discretion, to withdraw the Offer or to disqualify, limit or revoke the Offer in respect to any CIBC Investor's Edge client it determines or believes is abusing or manipulating the Offer.

Additional terms and conditions may apply to opening an account with CIBC Investor's Edge and operation of accounts at CIBC Investor's Edge. Details are available upon request.

All disputes arising out of this offer shall be subject to the exclusive jurisdiction of the Superior Court of Ontario located in the City of Toronto.