CIBC Investor's Edge® 2026 Fractional Shares Free Trade Offer

Terms and Conditions

1. Offer Period

The Offer begins September 15, 2026 and ends on October 31, 2027 (the "Offer Period").

2. Free Trade Criteria

Commission-free online fractional trades will be available in your account(s) during the Offer Period. Standard rates will apply after the Offer Period.

This Offer applies to one fractional order (an order to buy or sell less than one whole share of an eligible equity or exchange-traded fund) per security, per side, per day. If multiple fractional trade orders are placed on the same day for the same security and on the same side of the market, each order will incur a separate full commission charge.

The Offer applies to North American equity trades only of less than 1 whole share, including exchange-traded funds , executed electronically via the CIBC Investor's Edge website, CIBC Mobile Wealth App or other electronic channels as they become available. Standard rates apply for trades greater than or equal to one share. Trades in options, mutual funds, fixed income and all other securities are excluded from this Offer. Any fees or charges incurred in addition to CIBC Investor's Edge trade commissions (e.g., exchange fees, account fees and other transaction charges) aren't covered under the Offer.

After the Offer Period ends, or if you no longer qualify for the Offer, you'll be charged standard commission pricing.

Commission-free trades pursuant to the Offer aren't counted or considered for the purposes of qualifying for CIBC Investor's Edge active trader pricing.

3. Eligible accounts

All CIBC Investor's Edge accounts, including those opened during the Offer Period, are eligible.

4. General Terms and Conditions

The Offer can be combined with other CIBC Investor's Edge promotional offers, with the consent of CIBC Investor's Edge.

You're solely responsible for any tax consequences or other amounts that may be associated with the Offer, including any consequences resulting from the Canada Revenue Agency assessing a registered account for carrying on a business, and the transfer of the assets into, or trades placed in, the accounts. You remain responsible for ensuring that any contribution to your RRSP, FHSA or TFSA does not exceed your contribution limits under the applicable tax legislation.

Terms and conditions applicable to the Offer are subject to change without notice at the sole and absolute discretion of CIBC Investor's Edge.

If CIBC Investor's Edge determines or believes any client is abusing or manipulating the Offer, CIBC Investor's Edge reserves the right, in its sole and absolute discretion, to

- withdraw the Offer,
- disqualify, limit or revoke the Offer, and/or
- charge waived commission fees to your account

Additional terms and conditions may apply to opening an account with CIBC Investor's Edge and operation of accounts at CIBC Investor's Edge. Details are available upon request.

This Offer shall be construed, administered and enforced according to the laws of the Province of Ontario and the laws of Canada, as applicable therein. All disputes arising out of this offer shall be subject to the exclusive jurisdiction of competent courts of the Province of Ontario.