



## Request to Make a Qualifying Withdrawal from your FHSA

Use this form to make a qualifying withdrawal from your first home savings account (FHSA). If you are making more than one qualifying withdrawal from your FHSAs, fill out one form for each withdrawal.

Fill out Part A to determine if you are eligible to make a qualifying withdrawal from your FHSA. You are responsible for making sure that all the conditions are met.

If you are eligible to make a qualifying withdrawal, fill out Part B and give the form to your FHSA issuer who must fill out Part C of the form.

Keep a copy of the completed form for your records. For various definitions, go to page 2. For more information about making a qualifying withdrawal from your FHSA, go to [canada.ca/withdrawals-fhsa](http://canada.ca/withdrawals-fhsa).

**Note:** You can make a qualifying withdrawal from your FHSA and withdraw from your Registered Retirement Savings Plan (RRSP) under the Home Buyers' Plan (HBP) for the same qualifying home, as long as you meet all of the conditions at the time of each withdrawal. For more information about HBP, go to [canada.ca/participate-hbp](http://canada.ca/participate-hbp).

### Part A (to be filled out by the FHSA holder)

Fill out the following questionnaire to determine if you are eligible to make a qualifying withdrawal from your FHSA.

- |  |   |   |
|--|---|---|
| 1. Are you a resident of Canada?   | <input type="checkbox"/> Yes – Go to question 2   | <input type="checkbox"/> No – You cannot make a qualifying withdrawal |
| 2. Will you remain a resident of Canada until you acquire the <b>qualifying home</b> being bought or built?  | <input type="checkbox"/> Yes – Go to question 3   | <input type="checkbox"/> No – You cannot make a qualifying withdrawal |
| 3. At any time during the period beginning January 1 of the fourth year before the year of the qualifying withdrawal and ending 31 days before the date of the qualifying withdrawal, did you own or jointly own a home (located in Canada or not) that you occupied as your principal place of residence? | <input type="checkbox"/> Yes – You are not considered to be a <b>first-time home buyer</b> , and you <b>cannot make a qualifying withdrawal</b> . | <input type="checkbox"/> No – Go to question 4                        |
| 4. Do you have a <b>written agreement</b> to buy or build a <b>qualifying home</b> ?   | <input type="checkbox"/> Yes – Go to question 5   | <input type="checkbox"/> No – You cannot make a qualifying withdrawal |
| 5. Is it indicated in the <b>written agreement</b> that you will acquire the <b>qualifying home before October 1</b> of the year after the year you made your <b>first qualifying withdrawal</b> ?   | <input type="checkbox"/> Yes – Go to question 6   | <input type="checkbox"/> No – You cannot make a qualifying withdrawal |
| 6. Did you own the <b>qualifying home</b> that you bought or built for more than 30 days before making this request?   | <input type="checkbox"/> Yes – <b>You cannot make a qualifying withdrawal</b>   | <input type="checkbox"/> No – Go to question 7                        |
| 7. Do you intend to occupy the qualifying home that you are buying or building as your principal place of residence no later than one year after buying or building it?  | <input type="checkbox"/> Yes – You can make a qualifying withdrawal (fill out Part B)   | <input type="checkbox"/> No – You cannot make a qualifying withdrawal |

### Part B (to be filled out by the FHSA holder)

Fill out this part to make a qualifying withdrawal from your FHSA.

Last name		First name and initials		Social insurance number (SIN)	
Address of <b>qualifying home</b> (include number, street, rural route, or lot and concession number)					
FHSA issuer		Contract or account number	Amount of requested withdrawal	Date withdrawal required (YYYY/MM/DD)	
I certify that the information given on this form is correct and complete.					
_____		_____		_____	
FHSA holder's signature		Year / Month / Day		Telephone number	

### Part C (to be filled out by the FHSA issuer)

**Do not send this form to the CRA. Keep it for your records.**

Issuer's name		Amount of withdrawal	Date withdrawal paid (YYYY/MM/DD)
We have issued, or will issue, an FHSA slip for this amount for year _____ indicating the person shown in Part B as the qualifying withdrawal recipient.			
_____		_____	
Authorized person's signature		Year / Month / Day	

Personal information (including the SIN) is collected and used to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be disclosed to other federal, provincial, territorial, aboriginal or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 005 on Information about Programs and Information Holdings at [canada.ca/cra-information-about-programs](http://canada.ca/cra-information-about-programs).

## Definitions

**First-time home buyer** – For the purpose of making a qualifying withdrawal, you will be considered to be a first-time home buyer if you did not, at any time in the current calendar year before the withdrawal (**except the 30 days immediately before the withdrawal**) or at any time in the preceding four calendar years, live in a qualifying home (or what would be a qualifying home if located in Canada) as your principal place of residence that you owned or jointly owned. For example, if you make a qualifying withdrawal on July 31, 2023, the period is from January 1, 2019 to June 30, 2023.

**Holder** – the individual who opened the FHSA with an issuer.

**Home Buyers' Plan (HBP)** – the HBP is a program that allows you to withdraw from your registered retirement savings plans (RRSPs) to buy or build a qualifying home for yourself or for a related person with a disability. You can participate in the HBP and make a qualifying withdrawal from your FHSA for the same qualifying home, as long as you meet all of the conditions at the time of each withdrawal. For more information about HBP, go to [canada.ca/home-buyers-plan](https://canada.ca/home-buyers-plan).

**Qualifying home** – a qualifying home is a housing unit located in Canada. This includes existing homes and those being constructed. Single-family homes, semi-detached homes, townhouses, mobile homes, condominium units, and apartments in duplexes, triplexes, fourplexes, or apartment buildings all qualify. A share in a co-operative housing corporation that entitles you to possess, and gives you an equity interest in a housing unit located in Canada, also qualifies. However, a share that only provides you with a right to tenancy in the housing unit does not qualify.

**Written agreement** – a written agreement of the purchase and sale of the qualifying home must include the date the agreement was signed, the address of the qualifying home, and the closing date.