

TRANSFER FROM AN RRSP OR A RRIF TO ANOTHER RRSP OR RRIF ON BREAKDOWN OF MARRIAGE OR COMMON-LAW PARTNERSHIP

- A transfer of property that is not made under a decree, order, or judgment of a competent tribunal, or a written separation agreement can cause both the annuitant, and the annuitant's current or former spouse or common-law partner to have a large amount of tax owing. The transfer has to be made directly, from the annuitant's unmatured registered retirement savings plan (RRSP) or registered retirement income fund (RRIF), to the RRSP or RRIF of the annuitant's current or former spouse or common-law partner from whom the annuitant is living separate and apart.
- Attach a copy of the decree, order, judgment, or written separation agreement only if unable to obtain the spouse or common-law partner's signature.
- Tick the boxes that apply to you, and see the back of this form for definitions and more instructions.

Area I – Annuitant

Name Social insurance number Telephone

Address

Part A – Transfer from an unmatured RRSP or a RRIF

I am the annuitant of the unmatured RRSP. _____
Individual plan number, and name

I am the annuitant of the RRIF. _____
Individual fund number, and name

Name of RRSP issuer or RRIF carrier Address

Part B – Description of amount to be transferred

Please transfer \$ _____, which is all of the property from the RRSP or RRIF identified in Part A.

Please transfer _____ % of the property from the RRSP or RRIF identified in Part A.

Please transfer \$ _____ of the property from the RRSP or RRIF identified in Part A.

Part C – Destination of transfer

Please transfer the above-mentioned RRSP or RRIF property to the RRSP or RRIF of my current or former spouse or common-law partner.

Name of RRSP issuer or RRIF carrier Individual plan or fund number, and name

Address

Current or former spouse's or common-law partner's name Social insurance number

Date _____
Annuitant's signature or See letter attached

Area II – Transferee

1. We agree to the request for a transfer of property. When we receive the property, we will credit it to the RRSP or RRIF of the current or former spouse or common-law partner identified in Part C of Area I. The RRSP or RRIF conforms, or will conform, to the specimen plan or fund identified as:

Specimen plan or fund number, and name

We will check the plan or fund identification in Part C of Area I, and add or correct information as necessary.

2. The plan or fund is registered under the *Income Tax Act*, or if the plan or fund is not registered, we will apply for such registration according to Information Circulars 72-22 and 78-18.

Transferee's name

Date _____
Authorized person's signature Position or office

Date _____
Current or former spouse's or common-law partner's signature or See letter attached

Area III – Transferor (Issue a T4RSP or T4RIF slip for the amount transferred to the annuitant identified in Part A of Area I)

1. We have transferred \$ _____ from the RRSP or RRIF identified in Part A of Area I to the transferee named in Part C of Area I. _____
Date of transfer

2. The value of the property in the annuitant's RRSP or RRIF just before the transfer was \$ _____.

3. Is the transfer from a "qualifying RRIF," as defined under "Definitions" on the back of this form? Yes No Does not apply

The information in this area is true, correct, and complete.

Transferor's name

Date _____
Authorized person's signature Position or office

Area IV – Receipt by transferee (Do not issue a receipt for tax purposes)

We have received \$ _____, which we will credit to the account of _____, according to the instructions in Area I.
Current or former spouse's or common-law partner's name

Transferee's name

Date _____
Authorized person's signature Position or office

Instructions

Who should use this form?

If you are the issuer of an unmaturing registered retirement savings plan (RRSP) or the carrier of a registered retirement income fund (RRIF), you should use this form to directly transfer all or part of the property of an annuitant's RRSP or RRIF, to the RRSP or RRIF of the annuitant's current or former spouse or common-law partner, under a decree, order, or judgment of a competent tribunal, or a written separation agreement.

Who completes this form?

Area I – The annuitant who requests the transfer completes and signs Area I. A transferor who completes Area I for the annuitant can attach a signed letter from the annuitant requesting the direct transfer, in place of a signature. If the transferor does not have complete information about the current or former spouse's or common-law partner's RRSP or RRIF, the transferee can complete Part C of Area I.

Area II – The transferee completes and signs Area II, and it is countersigned by the current or former spouse or common-law partner. The transferee can attach a signed letter from the current or former spouse or common-law partner acknowledging the certification, in place of a countersignature.

Area III – The transferor completes and signs Area III.

Area IV – The transferee completes and signs Area IV.

Note

The annuitant does not have to reveal the contents of the court order or separation agreement to the issuer or carrier. However, the annuitant has to make it available (in a sealed envelope if desired) to the transferor.

Are there reporting requirements?

A direct transfer as described above does not cause the amount transferred to become income for the year in which the amount is transferred. However, the transferor will report the amount on a T4RSP or T4RIF slip issued to the annuitant identified in Part A of Area I. Similarly, the transferee should not issue an official receipt, since the amount transferred cannot be deducted.

Definitions

Annuitant – The person who is entitled to receive payments from an RRSP or a RRIF.

Individual plan number or **individual fund number** – The individual account, contract, certificate, or other identifier number that the RRSP issuer or RRIF carrier assigns.

Qualifying RRIF – A RRIF established before 1993, that has no property transferred or contributed to it after 1992, or any RRIF established after 1992, that contains only property transferred from a qualifying RRIF.

RRIF carrier – A person described in subsection 146.3(1), with whom an annuitant has an arrangement that is a RRIF.

RRSP issuer – A person described in subsection 146(1), with whom an annuitant has a contract or arrangement that is an RRSP.

Spouse or common-law partner – You can find the definition of these terms in most of the income tax guides or pamphlets we publish.

Transferee – The issuer of the plan, the carrier of the fund, or the issuer of the annuity to whom the property is transferred.

Transferor – The issuer of the plan, the carrier of the fund, or the issuer of the annuity from whom the property is transferred.

The subsections and paragraphs referred to in this form are references to the *Income Tax Act*.
If you have questions about this form, please contact your tax services office.