

Form 1 [Subclause 29.1(4)(b)(ii)]

SPOUSE'S CONSENT TO TRANSFER TO A REGISTERED RETIREMENT INCOME FUND CONTRACT

I,	
(print or type fi	ıll name of spouse)
certify that I am the spouse (within the meaning of o	clause 2(1)(ff) of The Pension Benefits Act, 1992) of
(print or type full name of member or former member) (hereinafter called "the owner") who is a member or former member of a registered pension plan that is subject to the provisions of <i>The Pension Benefits Act</i> , 1992.	
2. I understand that transferring the pension benefit manage the money in the contract, subject to the mi <i>Income Tax Act</i> (Canada).	
3. I also understand that there is no maximum with the owner may withdraw part or all of the balance of	drawal restriction imposed under the contract and that f the money in the contract at any time.
4. I certify that this consent is being signed freely a the owner and outside the immediate presence of the	nd voluntarily without any compulsion on the part of e owner.
In witness whereof, I sign this consent at	
this day of	20 in the presence of
(print or type	name of witness)
of	
(addr	ess of witness)
(Signature of witness)	(Spouse's signature)

COMMENTS AND INSTRUCTIONS FORM 1 SPOUSE'S CONSENT TO TRANSFER TO A REGISTERED RETIREMENT INCOME FUND CONTRACT

This consent must be completed by the spouse of a member or former member (hereinafter called "the owner") of a pension plan that is subject to the provisions of *The Pension Benefits Act*, 1992 (the Act), where the owner wishes to transfer his or her pension benefit entitlement to a registered retirement income fund contract

A registered retirement income fund contract has no limit on the amount of annual income that may be withdrawn. The owner could withdraw the entire balance in the contract leaving the spouse with no survivor benefit payable on the death of the owner. Prior to signing this consent form, the spouse should seek the advice of a lawyer and a qualified financial advisor.

Under *The Pension Benefits Act, 1992*, a spouse is the spouse of a former member at the day on which the pension is payable to the former member. "Spouse" means:

- (a) a person who is married to a member or former member; or
- (b) if a member or former member is not married, a person with whom the member or former member is cohabiting as spouses at the relevant time and who has been cohabiting continuously with the member or former member as his or her spouse for at least one year prior to the relevant time.

This consent must be completed and signed by the spouse if the owner has assets in:

- a registered pension plan;
- a locked-in retirement account contract;
- a life income fund contract: or
- a locked-in retirement income fund contract

and the owner wishes to transfer to a registered retirement income fund contract.

The consent must be:

- completed in its entirety;
- signed by the spouse, in the presence of a witness, outside of the immediate presence of the owner; and
- filed with:
 - (a) the administrator of the registered pension plan if the assets are still held by the plan; or
 - (b) the financial institution that issued the locked-in retirement account contract, the life income fund contract or the locked-in retirement income fund contract holding the assets of the owner.

We strongly urge the spouse to seek independent legal advice before signing this consent.